

Stable Offshore (USD, net of all fees)

Report as at 30 Jun 2022

1. Investable Universe

Though the fund of fund is U.S. Dollar denominated. The fund is allowed to invest worldwide in any currency of its choice mainly in global fixed income instruments, and alternative investments with lower volatility, comparable to that of fixed income instruments.

2. Primary Objective

To buy mainly hedge funds with above average return but also with low down STD so as to make the fund an appropriate vehicle for clients who want to draw income or capital over the short term. The fund intends to compete and beat savings accounts and money markets, with a projected USD CAR net of fees of $\pm 7\%$ per annum. Though the projected CAR of Stable Offshore is lower than that of Moriah Global and Equities Offshore, its projected Down STD is also much lower, almost like that of a money market account, usually less than 1% per annum.

3. Fund Structure

The Scheme Particulars of the Fund are available.

4. Managers Comment

Review: The fund showed a return of -0.02% for the month while the MSCI World Index showed a return of -9.25% over the same period.

Outlook: For more information, visit www.kanaantrust.com.

5. Competitive Advantage

Stable Offshore has been successfully investing in foreign funds. We have the proper infrastructure to conduct extensive research and due diligence on funds which forms a critical component of successful fund of funds management.

6. Market Niche

For investors who are relatively risk-averse, and who may need income or capital over the short term, and who are not confident in their own ability to do the necessary due diligence and research or don't have the necessary investable capital to invest in more than one fund.

14. Signature:

I herewith acknowledge receipt of this factsheet and that I have familiarised myself with the contents thereof.

Collective Investments are generally medium to long term investments. The value of participating interests may go down as well as up and past performance is not necessarily a guide to the future. This document does not constitute an offer to sell or a solicitation of an offer to buy Shares in the Fund in any jurisdiction to any person to whom it is unlawful to make such an offer or sale. No offer or sale will be made in any country or jurisdiction unless such offer is lawful and has been authorized by the Fund's directors. Only the Fund's Offering Memorandum may be relied upon for the purpose of considering an investment in it. The Stable Offshore Fund is managed by Kanaan Trust.

Fund administrator: International Wealth, Mauritius, Email info@ialpcc.com, www.international-assurance.com, T (direct) + 230 269 4400, F (office) + 230 269 6400

7. Performance since inception – 01 Jan 2021

Original Net Asset Value (01 Jan 2021): 1.00 USD

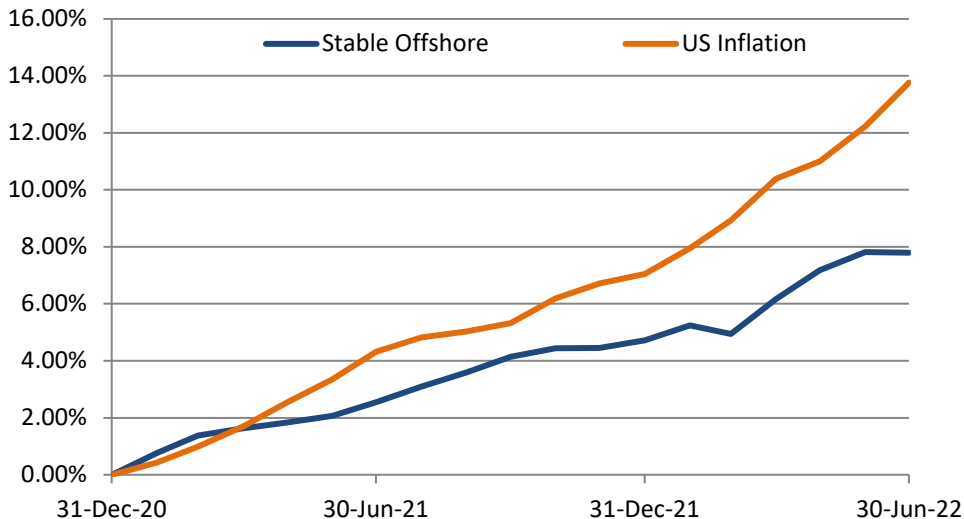
Current Net Asset Value: 1.0779 USD

This represents a Compounded Annualised Net of Cost Return (CAR): **5.13%**

Standard Deviation (STD): 1.21%

Down Standard Deviation (DSTD): 0.23%

Historical Performance of Present Underlying Funds: visit kanaantrust.com



8. Monthly Performance

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
2021	0.76%	0.61%	0.25%	0.20%	0.23%	0.47%	0.53%	0.49%	0.52%	0.28%	0.02%	0.25%	4.72%
2022	0.50%	-0.28%	1.16%	0.96%	0.59%	-0.02%							2.93%

9. Asset Allocation

Major Investment Strategy	Major Investment Geographical Areas		
Fixed Income	33.45%	US	92.67%
Debt Fund	4.42%	Africa	0.00%
Algorithmic Trading	54.80%		
Cash	7.33%	Cash	7.33%

10. Portfolio Information

Fund Manager:	Kanaan Trust IT676/97	Management & IFA Fee:	0.8%
Fund Administrator:	International Wealth, Mauritius	Admin Fee:	0.25% (levied from Investor's Units)
Minimum Lump Sum:	USD 5 000	Max Custodian Fee:	0.10%
Minimum Top-up:	USD 1 000		
Valuation Time:	Monthly		

*Additional 20% of outperformance, on high water mark principle as per the scheme particulars, will be levied. All underlying Manco rebates are reinvested. For more information contact info@ialpcc.com for the fund particulars.

11. How to Invest

Your broker will be able to invest your funds into Stable Offshore Fund through International Wealth a cell constituted under International Assurance Limited PCC.. Alternatively contact Kanaan Trust at +27 31 561 2208 or secretary@kanaantrust.com

12. Investment process

After proper due diligence, the fund invests in global fixed income instruments and alternative investments with lower volatility and strategies who are deemed most likely to meet or exceed the investment objectives of the portfolio.

13. Investor Profile

Investors that seek a relative low volatility and stable growth. This investment will be suitable for individuals who wish to draw income and for funds used to generate income for the investor.