

# Kanaan Global SA

Report as at 30 Jun 2022

## 1. Investable Universe

Though the wrap fund is Rand denominated, the fund invests only in locally registered offshore growth funds.

## 2. Primary Objective

This wrap fund consists, according to us, of the best locally registered offshore funds and will even do better than Equities SA Wrap over the medium to long term. Investors should however be aware of the negative effect of a weak Rand that is bouncing back over the short term as the underlying shares are mainly that of US companies and therefore USD based.

## 3. Fund Structure

The Scheme Particulars of the Fund are available.

## 4. Managers Comment

**Review:** The fund showed a return of -4.98% for the month while the MSCI World Index showed a return of -9.25% over the same period.

**Outlook:** For more information, visit [www.kanaantrust.com](http://www.kanaantrust.com).

## 7. Performance since inception – 01 Jan 2019

Original Net Asset Value (01 Jan 2019): 100 ZAR

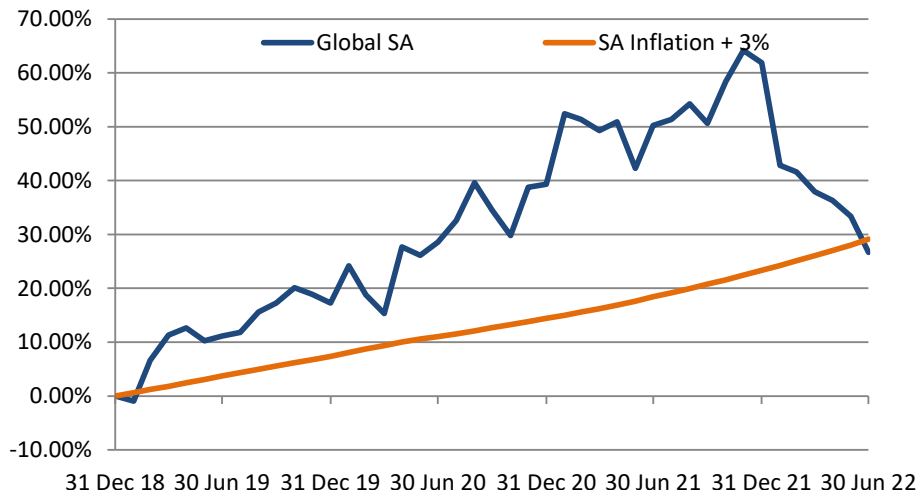
Current Net Asset Value: 126.70 ZAR

This represents a Compounded Annualised Net of Cost Return (CAR): 6.99%

Standard Deviation (STD): 15.00%

Down Standard Deviation (DSTD): 7.79%

Historical Performance of Present Underlying Funds: visit [kanaantrust.com](http://kanaantrust.com)



## 8. Monthly Performance

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
2019	-0.95%	7.62%	4.41%	1.20%	-2.12%	0.80%	0.62%	3.40%	1.41%	2.45%	-1.05%	-1.37%	17.24%
2020	5.93%	-4.38%	-2.92%	10.76%	-1.22%	1.95%	3.10%	5.29%	-3.65%	-3.48%	6.89%	0.40%	18.83%
2021	9.39%	-0.67%	-1.38%	1.08%	-5.73%	5.62%	0.74%	1.91%	-2.36%	5.16%	3.65%	-1.40%	16.19%
2022	-11.77%	-0.85%	-2.59%	-1.15%	-2.20%	-4.98%							-21.73%

## 9. Asset Allocation

Major Investment Strategy	
Offshore Growth	100%

## 5. Competitive Advantage

Global SA has been successfully investing in locally registered offshore growth funds. We have the proper infrastructure to conduct extensive research and due diligence on funds which forms a critical component of successful fund of funds management.

## 6. Market Niche

For investors wishing to get exposure to a well-diversified managed portfolio of equity funds and shares, for the long term of three to five years or longer, but who is not confident in their own ability to do the necessary due diligence and research or don't have the necessary investable capital to invest in more than one fund.

The fund is not for somebody who will need his capital or a major portion of his capital within 2 – 3 years.

## 14. Signature: ....

I herewith acknowledge receipt of this factsheet and that I have familiarised myself with the contents thereof.

## 10. Portfolio Information

Fund Manager:	Kanaan Trust IT676/97	Management & IFA Fee:	0.58%
Fund Administrator:	Sanlam Glacier	Admin Fee:	0.35%
Minimum Lump Sum:	ZAR 10 000	Performance Fee:	See * below
Minimum Top-up:	ZAR 1 000		
Valuation Time:	Monthly		

\*Additional 20% of outperformance, on high water mark principle as per the scheme particulars, will be levied. All underlying Manco rebates are reinvested.

## 11. How to Invest

Contact Kanaan Trust at +27 31 561 2208 or [secretary@kanaantrust.com](mailto:secretary@kanaantrust.com)

## 12. Investment process

After proper due diligence, the fund invests in quality locally registered offshore growth funds.

## 13. Investor Profile

Investors that seek to diversify investments in a managed offshore diversified portfolio of growth funds.

Collective Investments are generally medium to long term investments. The value of participating interests may go down as well as up and past performance is not necessarily a guide to the future. This document does not constitute an offer to sell or a solicitation of an offer to buy Shares in the Fund in any jurisdiction to any person to whom it is unlawful to make such an offer or sale. No offer or sale will be made in any country or jurisdiction unless such offer is lawful and has been authorized by the Fund's directors. Only the Fund's Offering Memorandum may be relied upon for the purpose of considering an investment in it. The Stable Offshore Fund is managed by Kanaan Trust.

Fund administrator: Sanlam Glacier (client.services@glacier.co.za)