

# Currencies Offshore (USD, net of all fees)

Report as at 30 Jun 2022

## 1. Investable Universe

Though the fund is U.S. Dollar denominated, the fund is allowed to invest worldwide in any currency of its choice mainly in cryptocurrencies.

## 2. Primary Objective

To deliver capital appreciation with superior risk adjusted return over time and minimize downside deviation, in terms of daily trading.

## 3. Fund Structure

The Scheme Particulars of the Fund are available on request from us or our administrator IAL, whose contact details are available at the bottom of this factsheet.

## 4. Managers Comment

**Review:** The fund showed a return of -10.14% for the month while the MSCI World Index showed a return of -9.25% over the same period.

**Outlook:** For more information, visit [www.kanaantrust.com](http://www.kanaantrust.com).

## 7. Performance since inception – 01 Feb 2021

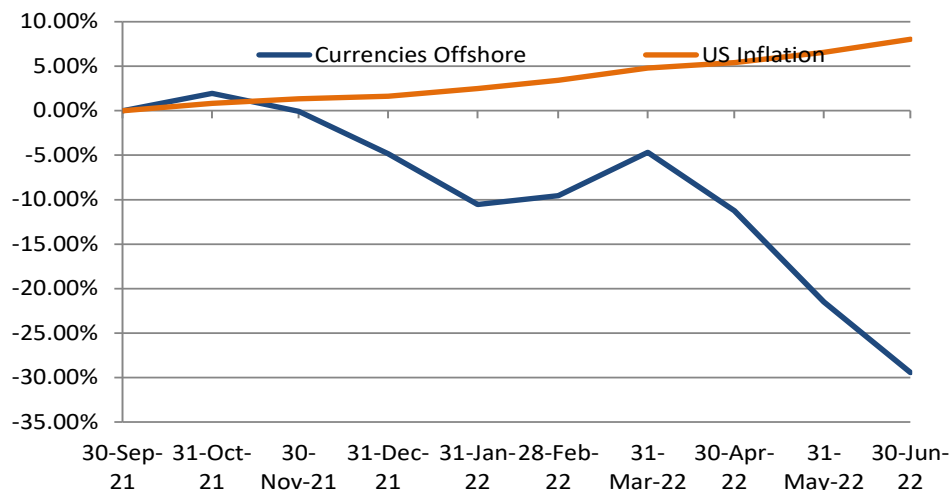
Original Net Asset Value (01 Feb 2021): 1.00 USD

Current Net Asset Value: 0.7056 USD

This represents a **Compounded Annualised Net of Cost Return (CAR): -37.18%**

Standard Deviation (STD): 19.74%

Down Standard Deviation (DSTD): 15.31%



## 8. Monthly Performance

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
2021										1.95%	-1.98%	-4.76%	-4.83%
2022	-5.98%	1.10%	5.38%	-6.88%	-11.54%	-10.14%							-25.85%

## 5. Competitive Advantage

Currencies Offshore has been successfully investing in alternative currency funds. We have the proper infrastructure to conduct extensive research and due diligence on alternative currencies which forms a critical component of successful fund management.

## 6. Market Niche

For investors who are willing to tolerate volatility, and who are not confident in their own ability to do the necessary risk management, due diligence and research or don't have the necessary investable capital to invest in more than one fund.

## 14. Signature: ....

I herewith acknowledge receipt of this factsheet and that I have familiarised myself with the contents thereof.

## 9. Asset Allocation

Major Investment Strategy	
Alternative Currencies	34.00%
USD Cash	66.00%

## 10. Portfolio Information

Fund Manager:	Kanaan Trust IT676/97	Management & IFA Fee:	1.6%
Fund Administrator:	International Wealth, Mauritius	Admin Fee:	0.25% (levied from Investor's Units)
Minimum Lump Sum:	USD 1 000	Max Custodian Fee:	0.10%
Minimum Top-up:	USD 1 000		
Valuation Time:	Monthly		

\* Additional 20% of outperformance, on high water mark principle as per the scheme particulars, will be levied. All underlying Manco rebates are reinvested. For more information contact [info@ialpcc.com](mailto:info@ialpcc.com) for the fund particulars.

## 11. How to Invest

Your broker will be able to invest your funds into Trading Offshore through International Wealth a cell constituted under International Assurance Limited PCC.. Alternatively contact Kanaan Trust at +27 31 561 2208 or [secretary@kanaantrust.com](mailto:secretary@kanaantrust.com)

## 12. Investment process

The fund trades in a diverse number of currencies and alternative investments who are deemed most likely to meet or exceed the investment objectives of the portfolio.

## 13. Investor Profile

Investors that seek to diversify investments and who are willing to tolerate volatility in the value of their investment. Investors should have no income requirements for funds invested in this portfolio and a time horizon of five years or more.

Collective Investments are generally medium to long term investments. The value of participating interests may go down as well as up and past performance is not necessarily a guide to the future. This document does not constitute an offer to sell or a solicitation of an offer to buy Shares in the Fund in any jurisdiction to any person to whom it is unlawful to make such an offer or sale. No offer or sale will be made in any country or jurisdiction unless such offer is lawful and has been authorized by the Fund's directors. Only the Fund's Offering Memorandum may be relied upon for the purpose of considering an investment in it. The Trading Offshore Fund is managed by Kanaan Trust.

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